

Financial Results

March 27, 2020

Yasuhiko Amino, CEO

Tozai Asset Management Co.,Ltd.

4-3-20 Toranomom, Minato-ku, Tokyo

Balance Sheet

As of December 31, 2019

JPYK

Assets	Current Assets	1,110,399
	Non-current Assets	290,434
	Assets Total	1,400,834
Liabilities and Shareholders' Equity	Current Liabilities	94,217
	Non-current Liabilities	73,080
	Liabilities Total	167,298
	Shareholders' Equity	1,233,536
	Common Stock	55,000
	Additional Paid-in Capital Total	496,300
	Additional Paid-in Capital	440,925
	Others	55,375
	Retained Earnings	682,236
	Profit Reserve	2,550
	Other Retained Earnings	679,686
	(Net Profit of the Term)	(137,141)
	Shareholders' Equity Total	1,233,536
	Liabilities and Shareholders' Equity Total	1,400,834