

Financial Results

March 27, 2019

Yasuhiko Amino, CEO

Tozai Asset Management Co.,Ltd.

4-3-20 Toranomom, Minato-ku, Tokyo

Balance Sheet

As of December 31, 2018

JPYK

Assets	Current Assets	1,022,553
	Non-current Assets	220,536
	Assets Total	1,243,089
Liabilities and Shareholders' Equity	Current Liabilities	71,704
	Non-current Liabilities	13,123
	Liabilities Total	84,827
	Shareholders' Equity	1,158,262
	Common Stock	55,000
	Additional Paid-in Capital Total	496,300
	Additional Paid-in Capital	440,925
	Others	55,375
	Retained Earnings	606,962
	Profit Reserve	2,550
	Other Retained Earnings	604,412
	(Net Profit of the Term)	(154,664)
	Shareholders' Equity Total	1,158,262
	Liabilities and Shareholders' Equity Total	1,243,089